

## FOR IMMEDIATE RELEASE

## Definiti Expands Operations into California and Southeast

## ACCRUED BENEFIT ADMINISTRATORS AND PENSION PLAN ADMINISTRATION JOIN DEFINITI

**HOUSTON** (October 22, 2021) – Definiti, a leading national retirement services firm, today announced the acquisition of Accrued Benefit Administrators and Pension Plan Administration.

Accrued Benefit Administrators, Inc. (ABA) is a third-party administrator specializing in the design and administration of defined contribution and defined benefit plans. Based in Santa Barbara, California, ABA has established a strong reputation with clients, advisors and CPAs in California and beyond for over 30 years.

Pension Plan Administration (PPA), based in Little Rock, Arkansas, is a leading provider of retirement consulting and third-party administration for clients in Arkansas and the Southeast.

"We're delighted to welcome ABA and PPA into Definiti," said Tom Gaillard, CEO, Definiti. "They expand our geographic reach into these new regions, and we've been impressed by our new colleagues' expertise and commitment to service. The early response from clients and their advisors has been very positive, and we're looking forward to working with them for years to come."

"Definiti was the obvious choice when I chose to retire," said Barbara Klein, ABA's founder and president. "After building relationships with clients and my staff for over four decades, it was important to join a larger firm that would serve ABA clients with broader resources."

"When the opportunity was presented to merge Pension Plan Administration's third-party administrative services with Definiti, it was an easy decision," said Philip Miron, attorney and co-founder of PPA. "We look forward to working with Definiti to deliver top-notch plan administration and ERISA advice to our clients."

PPA co-founder Lyle Foster echoed Miron's remarks. "What stood out was Definiti's professionalism, track record, and commitment to cybersecurity. Our clients will be well served with expanded resources, and our staff will benefit by being part of a growing, national leader."

These two firms are the most recent additions to Definiti, which now serves more than 7,400 retirement plans across the United States with nearly \$14 billion in assets under administration.

## ABOUT DEFINITI

From defined contribution and defined benefit plan design and administration, compliance and actuarial consulting, to pension outsourcing and recordkeeping, Definiti helps organizations deliver smart retirement solutions to their employees. With hundreds of experts across the country, including in-house actuarial consultants, ERISA attorneys, document specialists and retirement plan consultants, Definiti helps clients redefine what's possible with workplace retirement plans.

To learn more about Definiti, visit <u>https://definiti.com</u>.

Media Contact Elke Giba Director of Marketing <u>elke.giba@definiti-llc.com</u> 214.997.6046